



VANGUARD EXPANDS ESG PRODUCT RANGE WITH ESG GLOBAL ALL CAP UCITS ETF

New product offers global equity exposure while incorporating robust screening based on ESG criteria

25 March 2021 – Vanguard today launches a new environmental, social and governance (“ESG”) focused Exchange Traded Fund (“ETF”). The Vanguard ESG Global All Cap UCITS ETF is designed to serve as a core building block for ESG-aware portfolios, providing broad diversification while incorporating robust screening based on ESG criteria.

The Vanguard ESG Global All Cap UCITS ETF seeks to track the FTSE Global All Cap Choice Index and provides global equity exposure. The index applies criteria to exclude companies involved in weapons, non-renewable energy, vice products and companies involved with controversies related to the UN Global Compact Principles. The fund has an ongoing charges figure (“OCF”) of 0.24%.

Fong Yee Chan, head of ESG strategy, UK and Europe, said:

“Our clients have a range of environmental and social concerns. Many want to put their money to work in a way that enables them to mitigate certain ESG-related risks, aligns with their values, and meets their investment goals. That’s why we are committed to ensuring that our expansive and nuanced approach to ESG is reflected in our product offering and throughout our investment processes, while balancing the potential for delivering long-term value to our investors.”

The Vanguard ESG Global All Cap UCITS ETF will be managed by Vanguard’s Equity Index Group, which manages more than \$4.8 trillion in assets across the globe, and draws on the diverse perspectives and knowledge of 57 team members.¹

With the addition of the new product, Vanguard’s line-up for environmentally and socially conscious investors consists of the following:

¹ Source: Vanguard, as at 31 December 2020

Fund Name	Domicile	Benchmark	OCF ²
Vanguard ESG Developed World All Cap Equity Index Fund (UK)	U.K.	FTSE Developed All Cap Choice Index	0.20%
Vanguard ESG Developed World All Cap Equity Index Fund	Ireland	FTSE Developed All Cap Choice Index	0.20%
Vanguard ESG Emerging Markets All Cap Equity Index Fund	Ireland	FTSE Emerging All Cap Choice Index	0.25%
Vanguard ESG Global All Cap UCITS ETF	Ireland	FTSE Global All Cap Choice Index	0.24%
Vanguard SRI European Stock Fund	Ireland	FTSE Developed Europe Index	0.14%

These funds promote, among other characteristics, environmental or social characteristics, or a combination of those characteristics. These Funds have been classified as Article 8 funds pursuant to the requirements of the EU SFDR.

ENDS

Notes to editors:

Index information

The FTSE Global Choice Index Series is constructed from the FTSE Global All Cap Index (the “Parent Index”) which is then screened for certain environmental, social, and corporate governance criteria by FTSE Russell, the sponsor of the Index, which is independent of Vanguard. The screening criteria are:

- Non-renewable energy including nuclear power, fossil fuels;
- Vice products including adult entertainment, gambling, alcohol and tobacco products;
- Weapons including civilian, controversial, and military;
- Companies involved with controversies in relation to labour, human rights, environmental and anti-corruption standards, as defined by the United Nations Global Compact Principles³.

² Source: Vanguard, as at 25 March 2021

³ <https://www.unglobalcompact.org/what-is-gc/mission/principles>

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Which? Recommended Provider

For two years running, Vanguard U.K Personal Investor has been named the top-rated investment platform for customer satisfaction and value for money in the UK by Which? the consumer champion. Launched in May 2017, Vanguard U.K. Personal Investor is used by 227,000 investors (Source: Vanguard, March 2021)

We have also been named a Which? Recommended Provider in 2020 for Self-Investment Personal Pensions.



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Investment risk information:

This document is designed for use by, and is directed only at persons resident in the UK.

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

ETF shares can be bought or sold only through a broker. Investing in ETFs entails stockbroker commission and a bid- offer spread which should be considered fully before investing

The funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks please see the "Risk Factors" section of the prospectus on our website at <https://global.vanguard.com>

Important Information:

Vanguard Investment Series plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EEA countries and the UK. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor for Vanguard Investment Series plc.

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For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIID for this fund is available in local languages, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>.

The Indicative Net Asset Value ("iNAV") for Vanguard's ETFs is published on Bloomberg or Reuters. Refer to the Portfolio Holdings Policy at <https://global.vanguard.com/portal/site/portal/ucits-documentation> for holdings information.

Vanguard Group (Ireland) Limited has implemented the EU Sustainable Finance Disclosure Regulation (EU) 2019/2088 ("EU SFDR"), as appropriate. Vanguard has introduced an internal product classification framework that helps to identify whether certain Vanguard funds promote, among other characteristics, environmental and/or social characteristics, or whether a fund has sustainable investment as its objective. Vanguard also considers the degree to which sustainability risks are integrated into the investment decision making process. Statements explaining Vanguard's approach to the integration of sustainability risk, including into its remuneration policy and a transition statement to support the consideration of Principal Adverse Indicators (this is the impact of its investment decisions on sustainability factors, commonly referred to as PAI), will be available on the policy page of Vanguard's global website

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