



VANGUARD LAUNCHES NEW GLOBAL GOVERNMENT BOND INDEX FUND

The new fund serves as a further core fixed income building block for Vanguard investors

16 September 2025 – Vanguard today launched the Vanguard Global Government Bond Index Fund. The fund is the 7th fixed income fund launched by Vanguard in Europe this year and will serve as an additional core building block for investors' portfolios. The fund complements the existing Vanguard Global Government Bond UCITS ETF, providing investors with a choice of investment wrapper.

Mark Fitzgerald, head of product specialism at Vanguard Europe, comments: “When it comes to fixed income it can be tempting for investors to invest locally. However, underscored by recent market events, the added breadth of a global allocation can help diversify risk. By adding a global government bond fund, investors gain exposure to more securities, different inflation and economic environments, as well as different business cycles, from a wider range of markets.”

The fund seeks to track the Bloomberg Global Treasury Developed Countries Float Adjusted Index and is hedged to reduce currency risk. The following share classes will be available at launch and carry the following ongoing charges figure¹ (OCF):

Fund	Share class ²	OCF ³
Vanguard Global Government Bond Index Fund	Vanguard Global Government Bond Index Fund EUR Hedged Acc	0.14%
	Vanguard Global Government Bond Index Fund EUR Hedged Dist	
	Vanguard Global Government Bond Index Fund GBP Hedged Acc	
	Vanguard Global Government Bond Index Fund GBP Hedged Dist	
	Vanguard Global Government Bond Index Fund CHF Hedged Acc	
	Vanguard Global Government Bond Index Fund USD Hedged Acc	

The new fund will be managed by Vanguard's Fixed Income Group. The Fixed Income Group manages more than \$2.6 trillion⁴ in assets across the globe and draws on diverse perspectives

¹ Source: Vanguard, as of 16 September 2025

² Not all share classes will be available in all European Countries

³ The ongoing charges figure (OCF) covers management fees and service costs such as administration, audit, depositary, legal, registration and regulatory expenses incurred in respect of the funds

⁴ Source: Vanguard, as of 16 September 2025



and knowledge to deliver accurate benchmark tracking, prudent risk management and highly competitive investment performance. With today's addition, Vanguard now offers 40 fixed income index products in Europe.

ENDS

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Investment risk information:

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment

and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

ETF shares can be bought or sold only through a broker. Investing in ETFs entails stockbroker commission and a bid- offer spread which should be considered fully before investing.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks please see the “Risk Factors” section of the prospectus on our website at <https://global.vanguard.com>.

Important Information:

For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KIID (for UK, Channel Islands, Isle of Man investors) and to the KID (for European investors) before making any final investment decisions. The KIID and KID for this fund are available in local languages, alongside the prospectus, which is available in English only, via Vanguard's website <https://global.vanguard.com/>.

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Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

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The Central Bank of Ireland has granted authorisation for the Vanguard Global Government Bond Index Fund and Vanguard Global Government Bond UCITS ETF to invest up to 100% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any



EU Member State, its local authorities, non-EU Member States or public international bodies of which one or more EU Member States are members. The Vanguard Global Government Bond Index Fund and Vanguard Global Government Bond UCITS ETF invest more than 35% of their scheme property in transferable securities and money market instruments issued or guaranteed by the US.

The Manager of the Ireland domiciled funds may determine to terminate any arrangements made for marketing the shares in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time-to-time.

For investors in Ireland domiciled funds, a summary of investor rights can be obtained via <https://www.ie.vanguard/content/dam/intl/europe/documents/en/vanguard-investors-rights-summary-irish-funds-jan22.pdf> and is available in English, German, French, Spanish, Dutch and Italian.

The Indicative Net Asset Value ("iNAV") for Vanguard's ETFs is published on Bloomberg or Reuters. Refer to the Portfolio Holdings Policy at <https://fund-docs.vanguard.com/portfolio-holdings-disclosure-policy.pdf>.

For Dutch Investors only: The funds referred to herein are listed in the AFM register as defined in section 1:107 Dutch Financial Supervision Act (Wet op het financieel toezicht). For details of the Risk indicator for each fund listed, please see the fact sheet(s) which are available from Vanguard via our website <https://www.nl.vanguard/professional/product>.

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