

## PRESS RELEASE

### VANGUARD APPOINTS DOUG ABBOTT AS HEAD OF UK CLIENT GROUP

**4 June 2024** - Vanguard today announced the appointment of Doug Abbott as head of UK Client Group. He will begin the role on 25<sup>th</sup> June, reporting to Robyn Laidlaw, head of European distribution. Mr. Abbott succeeds Neil Cowell, who is retiring from Vanguard after 12 years.

**Commenting on Doug's appointment, Robyn Laidlaw, head of distribution, Europe said:**

"We are delighted Doug is joining the team. He has an outstanding record of delivering for clients and arrives at an exciting time for the business. This year marks our 15<sup>th</sup> anniversary in the UK, in which time we have grown into a leading brand<sup>1</sup>, with the responsibility of managing over £135 billion on behalf of UK financial advisers and wealth managers (Source: Vanguard as at 31 May 2024).

"Looking forward we are focused on continuing to develop our offer by broadening the products and services we provide to intermediaries, particularly in the multi-asset space. In addition, we aim to deepen our support for advisers, through enhanced analytics, education, and our 'Vanguard 365' insights platform. Doug will be integral to driving these efforts."

**On joining Vanguard, Doug Abbott, incoming head of UK Client Group, commented:** "I am hugely excited to be embarking on this new chapter, and eager to start with a team which I know is focused on putting clients first. I'm looking forward to introducing myself formally to clients and Vanguard crew."

**Commenting on Mr. Cowell's retirement, Robyn Laidlaw, said:** "On behalf of Vanguard, I would like to thank Neil for his contribution both to our clients, and to our crew. Neil has been a tireless advocate over the years for financial advisers, and for the importance of financial advice."

After a career of over thirty years in leadership roles within the asset management industry, Mr. Cowell is retiring from Vanguard to commence a career as an independent consultant and executive coach.

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<sup>1</sup> Vanguard ranks no1 for cNPS (candidate net promoter score) in Intermediary Retail and Intermediary Wholesale, according to Research from Research In Finance (as at 31 March 2024)

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