











LifeStrategy[®] model portfolio costs and charges

Range	Model Portfolio	Annual Portfolio Charge ¹	Underlying OCF of Funds ²	All-in cost ex transaction cost ³	Transaction Costs ⁴	All-in cost inc. transaction costs
 Classic	LifeStrategy 20% Equity MPS	0.10%	0.13%	0.23%	0.06%	0.29%
 Classic	LifeStrategy 40% Equity MPS	0.10%	0.12%	0.22%	0.05%	0.27%
 Classic	LifeStrategy 60% Equity MPS	0.10%	0.12%	0.22%	0.04%	0.26%
 Classic	LifeStrategy 80% Equity MPS	0.10%	0.11%	0.21%	0.03%	0.24%
 Classic	LifeStrategy 100% Equity MPS	0.10%	0.10%	0.20%	0.02%	0.22%
 Global	LifeStrategy 20% Equity MPS	0.10%	0.13%	0.23%	0.06%	0.29%
 Global	LifeStrategy 40% Equity MPS	0.10%	0.13%	0.23%	0.05%	0.28%
 Global	LifeStrategy 60% Equity MPS	0.10%	0.12%	0.22%	0.04%	0.26%
 Global	LifeStrategy 80% Equity MPS	0.10%	0.12%	0.22%	0.03%	0.25%
 Global	LifeStrategy 100% Equity MPS	0.10%	0.12%	0.22%	0.02%	0.24%

Source: Vanguard. Data as at 30 November 2025.

Please note: the underlying LifeStrategy MPS holdings will transition to Institutional+ share classes during the scheduled June 2026 rebalance. This will reduce the all-in costs excluding transaction costs from 0.20% - 0.23% to an estimated 0.17% - 0.18%.

- 1 The annual portfolio charge covers the discretionary management of the managed portfolio service, ongoing oversight, and regular rebalancing of the portfolios. The portfolio charge is exclusive of VAT and any adviser, platform, or dealing charges.
- 2 The OCF refers to Ongoing Charges Figures and covers the fund manager's costs of managing the fund. It does not include dealing costs or additional costs such as audit fees.
- 3 All-in costs include OCF and the annual portfolio charge.
- 4 Transaction costs: All costs and charges incurred as a result of the acquisition and disposal of underlying investments within the fund. This includes broker commissions, entry and exit charges, spreads, stamp duty, transactions tax, and foreign exchange costs.

Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on the model portfolio risks please see the "Risk Factors" section for the prospectus of the underlying funds on our website at <https://global.vanguard.com>.

Important information

This is directed at professional investors and should not be distributed to, or relied upon by retail investors.

For further information on the investment policies and risks of the model portfolio(s), please refer to the prospectus and KIID of the underlying funds before making any final investment decisions. The KIID for each fund is available, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>.

This is designed for use by, and is directed only at persons resident in the UK.

The information contained herein is not to be regarded as an offer to buy or sell or the solicitation of any offer to buy or sell securities in any jurisdiction where such an offer or solicitation is against the law, or to anyone to whom it is unlawful to make such an offer or solicitation, or if the person making the offer or solicitation is not qualified to do so. The information is general in nature and does not constitute legal, tax, or investment advice. Potential investors are urged to consult their professional advisers on the implications of making an investment in, holding or disposing of shares and /or units of, and the receipt of distribution from any investment.

The Manager of the Ireland domiciled funds may determine to terminate any arrangements made for marketing the shares in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time-to-time.

For investors in UK domiciled funds, a summary of investor rights can be obtained via <https://www.>

vanguard.co.uk/content/dam/intl/europe/documents/en/Vanguard-InvestorsRightsSummaryUKFUNDSJan22.pdf and is available in English.

Issued by Vanguard Asset Management Limited, which is authorised and regulated in the UK by the Financial Conduct Authority.

© 2025 Vanguard Asset Management Limited. All rights reserved. 1418A/0924

Connect with Vanguard®

global.vanguard.com

Vanguard®