



VANGUARD LAUNCHES TWO NEW FIXED INCOME UCITS ETFs

The two new ETFs are designed to supplement Vanguard's existing range of fixed income ETFs

13 March 2025 – Vanguard today launches two new fixed income focused Exchange Traded Funds (“ETFs”). The Vanguard EUR Eurozone Government 1-3 Year Bond UCITS ETF and the Vanguard EUR Corporate 1-3 Year Bond UCITS ETF serve as additional core building blocks in investors’ portfolios. The ETFs will be listed on Deutsche Börse, Borsa Italiana, Euronext Amsterdam, and SIX Swiss Exchange.

Jon Cleborne, head of Europe, Vanguard, comments on the launch of the new ETFs: *“With the “baby boomer” generation in or entering retirement, and in an era of persistent higher interest rates, the importance of bonds in an investor’s portfolio will only continue to grow. The bond market is twice the size of the equity market. And yet it is still plagued by opaqueness and high costs. Investors deserve better and we are taking steps to remedy this with an expanded line-up of bond ETFs.”*

The ETFs seek to track the following Bloomberg indices, which invest in sovereign and corporate bonds where appropriate. The Vanguard EUR Eurozone Government 1-3 Year Bond UCITS ETF will track the Bloomberg Euro-Aggregate: Treasury - 1-3 Year Index and the Vanguard EUR Corporate 1-3 Year Bond UCITS ETF will track the Bloomberg Euro Corporate 500 1-3 Year Index. The ETFs will be available to investors in Continental Europe, and international investors as part of Vanguard’s global UCITS platform.

The following share classes will be available at launch and carry the following ongoing charges figures¹:

| ETF | OCF ² |
|---|------------------|
| Vanguard EUR Eurozone Government 1-3 Year Bond UCITS ETF EUR Accumulating | 0.07% |
| Vanguard EUR Eurozone Government 1-3 Year Bond UCITS ETF EUR Distributing | 0.07% |
| Vanguard EUR Corporate 1-3 Year UCITS ETF EUR Accumulating | 0.09% |
| Vanguard EUR Corporate 1-3 Year UCITS ETF EUR Distributing | 0.09% |

¹ Source: Vanguard, as of 13 March 2025

² The ongoing charges figure (OCF) covers management fees and service costs such as administration, audit, depositary, legal, registration and regulatory expenses incurred in respect of the funds

The new ETFs will be managed by Vanguard's Fixed Income Group. The Fixed Income Group manages more than \$2.47 trillion³ in assets across the globe and draws on the diverse perspectives and knowledge to deliver accurate benchmark tracking, prudent risk management and highly competitive investment performance.

Mark Fitzgerald, head of product specialism at Vanguard Europe, comments: *"These new ETFs will provide broad, diversified, liquid access to their respective exposures in a low-cost, high-quality format. We prioritised these ETFs through our rigorous research process after assessing the needs of our investors in our focus regions. Our goal is to help clients create enduring portfolios that can provide value to investors by delivering real positive returns, through tracking Bloomberg benchmarks and investing in sovereign and corporate bonds."*

ENDS

Notes to editors:

Where will the ETFs be listed?⁴

1. Vanguard EUR Eurozone Government 1-3 Year Bond UCITS ETF & Vanguard EUR Corporate 1-3 Year Bond UCITS ETF

| Exchange listings (currency of listing) | | | | |
|---|-------------------------|-------------------|-----------|--------------------|
| Share Class Name | Deutsche Börse Xetra | Borsa Italiana | SIX Swiss | Euronext Amsterdam |
| EUR Accumulating | (EUR) | (EUR) | (CHF) | (EUR) |
| EUR Distributing | (EUR) | (EUR) | | (EUR) |

For further information please contact:

Christian Pickel, head of continental European PR

christian.pickel@vanguard.com

Rebecca Hettmann, PR representative Europe

³ Source: Vanguard, as of 13 March 2025

⁴ Source: Vanguard, as of 13 March 2025

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Investment risk information:

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

ETF shares can be bought or sold only through a broker. Investing in ETFs entails stockbroker commission and a bid- offer spread which should be considered fully before investing.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks please see the "Risk Factors" section of the prospectus on our website at <https://global.vanguard.com>.

Important Information:



For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions. The KIID for this fund is available, alongside the prospectus via Vanguard's website <https://global.vanguard.com>.

Vanguard Funds plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EEA countries and the UK. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation

The Manager of Vanguard Funds plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor for Vanguard Funds plc.

The Indicative Net Asset Value ("iNAV") for Vanguard's ETFs is published on Bloomberg or Reuters. Refer to the Portfolio Holdings Policy at <https://global.vanguard.com/portal/site/portal/ucits-documentation> for holdings information.

The Manager of the Ireland domiciled funds may determine to terminate any arrangements made for marketing the shares in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time-to-time.

For investors in Ireland domiciled funds, a summary of investor rights can be obtained via <https://www.ie.vanguard/content/dam/intl/europe/documents/en/vanguard-investors-rights-summary-irish-funds-jan22.pdf> and is available in English, German, French, Spanish, Dutch and Italian.

For Dutch Investors only: The funds referred to herein are listed in the AFM register as defined in section 1:107 Dutch Financial Supervision Act (Wet op het financieel toezicht). For details of the Risk indicator for each fund listed, please see the fact sheet(s) which are available from Vanguard via our website <https://www.nl.vanguard/professional/product>.

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