

Financial education assessment

As you manage your own portfolio or assume additional roles and responsibilities related to your family's financial legacy, it's important to understand a few key financial and investment concepts. To assess your current level of understanding, please select the most appropriate number for each of the following statements.

STATEMENT	STRONGLY DISAGREE		MODERATELY AGREE		STRONGLY AGREE
1. I feel confident in my ability to establish a monthly budget or budget for a special project and adhere to the plan.	1	2	3	4	5
2. I understand the mechanics of credit and debt and how to manage them prudently.	1	2	3	4	5
3. I understand the mechanics of saving, compound interest, and the importance of using them to meet long-term goals.	1	2	3	4	5
4. I understand the importance of focusing on saving for retirement.	1	2	3	4	5
5. I am clear on my investment goals.	1	2	3	4	5
6. I understand investment concepts such as asset classes, asset allocation, diversification in a portfolio, and rebalancing.	1	2	3	4	5
7. I understand stock and bond market concepts such as risk, return, and volatility.	1	2	3	4	5
8. I have the time, willingness, and ability to manage my investment portfolio.	1	2	3	4	5
9. I understand the purpose and structure of basic estate planning measures such as wills, trusts, and power of attorney.	1	2	3	4	5
10. I understand the roles and responsibilities of trustees and beneficiaries.	1	2	3	4	5
11. I understand the rules and tax implications around making charitable gifts.	1	2	3	4	5
12. I understand how different estate-planning approaches can be used to mitigate inheritance tax.	1	2	3	4	5

Add your scores for the questions in each category to help determine what financial or investment concepts are strengths for you and which represent opportunities to learn more.

Personal finance

Score for questions 1–4

Investments

Score for questions 5–8

Estate planning

Score for questions 9–12

Scoring guide:

- 16–20: You are tracking well in this category. Continue to study and practice these concepts within the context of your personal financial planning.
- 11–15: While you have a fair amount of knowledge in these topics, you may want to consider focusing on additional learning activities.
- 4–10: This may be an opportunity area for you to enhance your knowledge or skill. Consider prioritising learning activities that will help you increase your knowledge in this area to prepare for the long term.

Plan your next steps

Now that you know your financial education strengths and opportunities, work with your financial adviser to strengthen your knowledge and prepare you for future steps in building and preserving your wealth.

My Financial Education Plan

Personal finance education		Investments education		Estate planning education	
TARGET AREA		PERSONAL GOAL		STEPS TO TAKE	

Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

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0800 917 5508

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