

BlendedLife Dynamic MPS

Costs and Charges

Range	Model Portfolio	Annual Portfolio Charge ¹	Underlying OCF of Funds ²	All-in Cost ex Transaction Cost ³	Transaction Costs ⁴	All-in Cost including Transaction Costs
Dynamic	BlendedLife Dynamic 20% Equity MPS	0.15%	0.19%	0.34%	0.06%	0.40%
Dynamic	BlendedLife Dynamic 40% Equity MPS	0.15%	0.23%	0.38%	0.07%	0.45%
Dynamic	BlendedLife Dynamic 60% Equity MPS	0.15%	0.27%	0.42%	0.07%	0.49%
Dynamic	BlendedLife Dynamic 80% Equity MPS	0.15%	0.30%	0.45%	0.08%	0.53%
Dynamic	BlendedLife Dynamic 100% Equity MPS	0.15%	0.30%	0.45%	0.07%	0.52%

Source: Vanguard. Data as at 13 May 2026.

- 1 The Annual Portfolio Charge covers the discretionary management of the managed portfolio service, ongoing oversight, and regular rebalancing of the portfolios. The portfolio charge is exclusive of VAT and any adviser, platform, or dealing charges.
- 2 The Ongoing Charges Figure (OCF) covers the Annual Management Charge (AMC) together with administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the underlying funds. The managed portfolio service OCF is created by weighting and combining the underlying fund OCFs. It excludes transaction or dealing costs of the underlying funds.
- 3 The all-in cost is the summation of the underlying OCFs and the model portfolio annual portfolio charge. It is not inclusive of transaction costs, nor any platform or advisory fees.
- 4 Transaction Costs cover all costs and charges incurred as a result of the acquisition and disposal of underlying investments within the fund. This includes broker commissions, entry and exit charges, spreads, stamp duty, transactions tax, and foreign exchange costs.

Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on the model portfolio(s) risks please see the Understanding the Risks: Vanguard BlendedLife model portfolio solutions document at [Understanding the risks – BlendedLife | Vanguard UK Professional](#) as well as the "Risk Factors" section of the prospectus of the underlying funds on our [website](#). For third-party funds, please visit the respective provider's website.

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